



**Library Board of Trustees**

**Library Board of Trustees Meeting  
Conference Call**

**Monday, February 18, 2018, 12:00pm – 1:00pm**

**Trustees Present**

Robert Harrington  
Joe Helweg  
Jennifer Appleby  
Gloria Kelly  
Ellen McIntyre  
Charles Thomas  
Hyong Yi  
Ed Williams  
Ailen Arreaza  
Brandon Neal  
Molly Griffin

**Others Present**

Lee Keesler  
Mark Kutny  
Mark Thigpen  
David Dillard  
Beth Hardin  
Amanda Hutto

Robert Harrington opened the meeting and declared a quorum present. This meeting is a formal, open meeting and was noticed. The purpose of this called meeting is to discuss the 7<sup>th</sup> and Tryon development and Summary of Principal Terms.

Mark Thigpen provided a brief history of the 7<sup>th</sup> & Tryon development and summarized the steps of the process going forward. Once the Master Developer and Stakeholders are aligned on terms, a Memorandum of Understanding (MOU) will be generated. It will also be non-binding, but much more detailed in scope of terms. The MOU would be used to craft a Master Developer Agreement, which would be binding.

Mr. Thigpen reviewed each item on the Summary of Principal Terms (SOT) and reminded the Board that it is non-binding and intended to identify the major terms for agreement by the stakeholders and be presented to the prospective master developer. Members of the Board of Trustees asked several questions, which were answered to their satisfaction.

On a motion by Joe Helweg, seconded by Charles Thomas the Board of Trustees unanimously approved the Summary of Principal Terms.

It is anticipated that the prospective master developer will likely negotiate a few items (mainly land price). Mr. Thigpen will work with the prospective master developer to craft an MOU to be presented to the Library's Board of Trustees and other stakeholders for approval.

The meeting adjourned at 12:46pm.

Respectfully submitted,

Lenoir C. Keesler, Jr  
CEO